



Summary of Changes to the Personal Deposit Account Agreement and Disclosures

This is a notice of changes to the terms and conditions of your account(s) with us. Your account(s) will be governed by the following terms and conditions. These changes become effective May 1, 2025. If you continue to have your account(s) after the effective date you have accepted, and agreed to, the modified terms and conditions. Below is a list of sections with significant changes. You can review all changes in the updated Deposit Agreement available at wafdbank.com. If you have any questions about these changes, please reach our Client Care Center at 800-324-9375.

Topic	General Description of Update
Definitions and Part I: Personal Deposit Account Terms and Conditions	
Simplified Definitions	Updated certain defined terms used throughout the Agreement for simplicity and to reflect the Bank's current practices and offerings (e.g., Age of Majority, Business Day, Retirement and Savings Plan, etc.).
Mobile Phone Contact Policy	Updated to clarify that if a mobile phone number is provided to us, you consent to accept text messages related to the servicing of your Account to your mobile phone.
FDIC Insurance Coverage	Added verbiage to include a general description of the scope and extent of FDIC insurance coverage (and where to locate additional information).
Deposit Policy	Updated to clarify how foreign currency exchange rates may impact when amounts are credited to client accounts.
Withdrawal Policy	Updated to describe the potential need to provide the Bank with additional documentation in connection with a large cash withdrawal request.
Reasons Why We May Refuse to Pay an Item	Added verbiage to describe additional circumstances under which the Bank may refuse to pay an item (e.g., suspected forgery or counterfeit items, fraud, scams, social engineering, etc.).
Overdraft Policy	Updated to reflect the Bank's current practices with respect to circumstances under which certain types of NSF fees will be refunded.
Overdraft Protection (ODP) Service	Updated to reflect the types of accounts that may be eligible for use with our ODP service (to include money market accounts) and to describe certain types of transfers and transactions for which the ODP service will not apply (e.g., ATM and one-time debit card transactions, wire transfers, etc.).
Sustained Overdrawn Accounts	Updated to reflect the types of accounts for which we will notify you of any overdrawn status (to include savings accounts).
Stop Payments	Updated to reflect the Bank's current policies and procedures with respect to certain types of stop payment requests made via email or fax (and the potential need for a follow-up verbal request for purposes of identity verification).
Outgoing Wire Transfers	Updated to further describe how foreign currency exchange rates and fees may impact wired funds that have been returned due to invalid or incorrect information.
Rejection of Wire Transfer Requests	Added verbiage to describe the Bank's broad authority to reject wire transfer requests.
Periodic Statements and Notices	Updated to reflect the Bank's current practices with respect to Bank requests for client assistance and documentation in connection with claims that items that were not properly payable.
Uniform Transfers/Gifts to Minors Act (UTMA/UGMA) Accounts	Updated to generalize the timing associated with turning custodial property over to minors under applicable state laws.
Minor Accounts	Updated to reflect the Bank's current account offerings available to minors (e.g., checking accounts, savings accounts, money market accounts, etc.).
Credit Verification, Obtaining Financial Information, and Consumer Reporting	Updated to clarify that the Bank's verification process may include verification of previous banking relationship(s) (in addition to credit history and employment history).
Restricting Your Account	Updated to reflect the Bank's current practices with respect to placing funds into a suspense account in the event of disputes or investigations.
Right of Offset and Security Interest	Updated to clarify that, in certain circumstances, the Bank's right of offset may be used to address debt caused by items presented against a closed Account.
Inactive and Dormant Accounts	Updated to reflect the Bank's current practices with respect to inactive and dormant accounts (e.g., the inactivity timing associated with such accounts).
Closing Your Account	Added verbiage expressly authorizing the Bank to re-open closed accounts in the event of any post-closing transactions or for other legal purposes.

Governing Law and Rules	Added verbiage to clarify that, in some circumstances, certain rules and procedures of third parties may also be applicable to accounts (e.g., the Operating Rules and Guidance of NACHA, etc.).
Part II: Truth in Savings Disclosure	
Service Charges	Updated to describe certain circumstances under which the Bank may choose to waive otherwise applicable service charges.
Interest Rate Information	Updated to reflect the Bank's current practices with respect to interest compounding and interest crediting.
Computation Method	Updated to reflect the Bank's current practices with respect to interest computation methods applicable to certificates of deposit (CDs).
Part III: Your Ability to Withdraw Funds (Funds Availability Policy)	
Next-Business Day Availability	Updated to include additional circumstances under which certain types of deposits may receive next-business day availability (i.e., "on-us" checks).
Special Rules for New Accounts	Updated to reflect the Bank's current practices with respect to dollar amount we will make available no later than the first business day after your deposit is received. Effective March 3, 2025, the first \$5,525 of a day's total deposits of next-day items increased to \$6,725 (if certain conditions are met).
Longer Delays May Apply	Updated to reflect the Bank's current practices with respect to dollar amount we will make available no later than the first business day after your deposit is received. Effective March 3, 2025, the dollar amount for a day's total check deposits increased from \$5,525 to \$6,725.
ATM Deposits	Updated to reflect the Bank's current practices with respect to dollar amount we will make available no later than the first business day after your deposit is received. Effective March 3, 2025, the dollar amount available for immediate withdrawal increased from \$225 to \$275.
Mobile Check Deposits	Updated to reflect the Bank's current practices with respect to dollar amount we will make available no later than the first business day after your deposit is received. Effective March 3, 2025, the dollar amount available for immediate withdrawal increased from \$225 to \$275.
Part IV: Electronic Fund Transfers Disclosure	
Using Your WaFd Bank Debit Card or ATM Card	Updated to make note of certain circumstances under which clients may encounter third-party fees while using non-owned (or out of network) ATMs.
Electronic Check Conversion	Added verbiage to describe circumstances under which clients may authorize their payees to make one-time electronic payments using information from checks (e.g., to pay for purchases or to pay bills).
Online and Mobile Service	Updates to reflect the current functionality of the Bank's Online and Mobile Service.
Voice Activated Banking	Added verbiage to describe the Bank's offering of its Voice Activated Banking Service.
Stop Payment of Preauthorized Transfers	Updated to reflect the timing and effectiveness of stop payment orders involving WaFd Bank Debit Card transactions.
Confidentiality	Updated to describe circumstances under which the Bank may disclose account and transfer information to third parties (e.g., as necessary for completing transfers, for verification purposes, etc.).
Part VI: Rules and Regulations Regarding Safe Deposit Boxes	
In General	Removed the prior version of the Rules and Regulations Regarding Safe Deposit Boxes from the main body of the Agreement and relocated the amended version to a standalone document.
Joint Renters; Deputies	Updated to clarify the broad authority of appointed deputies with respect to safe deposit boxes.
Term	Updated to clarify the effectiveness of Bank notices sent to joint renters (i.e., that notice to any joint renter constitutes notice to all joint renters).
Prohibited Contents	Added verbiage to describe certain types of prohibited items that may not be placed into safe deposit boxes (e.g., firearms, weapons, drugs, etc.) and to confirm the Bank's right to turn prohibited items over to law enforcement or other governmental agency.
Abandoned Boxes and Unclaimed Property	Updated to describe the Bank's current practices with respect to abandoned boxes (e.g., notices, U.S. currency-to-check conversion, retention of contents, claims for contents, inventories, etc.).
Part VII: Privacy Notice and Personal Information	
Affiliates	Updated the nonfinancial companies.
Other important information	Added the location for information related to our privacy practices.